



Date: 1/24/24

City of Madison – Commercial Ownership Assistance Program

Lead Bank Approval Concurring Memo

Project: 825 Williamson St, Madison – Kennedy Management LLC (CRE holding Company); Golden Vibes Counseling Center LLC

Per Park Bank approval memo and supporting financials provided, WWBIC recommends concurring with Park Bank’s credit approval decision with the following financing structure reflecting City of Madison’s Commercial Ownership Assistance Program source of fund for \$200,000 listed as the COA Grant in the Estimated Sources (25.00% of the project):

Sources and Uses:

<u>Sources:</u>		<u>Uses:</u>	
Park Bank Loan	\$400,000/50%	Purch CRE	\$800,000
COA loan/grant	\$200,000/25%		
<u>Borrower Cash</u>	<u>\$200,000/25%</u>		
Total	\$800,000		\$800,000

Please let us know if you have any question!

Thank you very much!

Sincerely,

Michael Hetzel
e-signed:
WWBICe2024 1/24/24

Michael W Hetzel.
Director of Lending

Greater Milwaukee
1533 N. RiverCenter Drive
Milwaukee, WI 53212
Phone: 414.263.5450

South Central
2300 S. Park Street, Suite 103
Madison, WI 53713
Phone: 608.257.5450

Southeast
600 52nd Street, Suite 130
Kenosha, WI 53140
Phone: 262.925.2850

245 Main Street, Suite 102
Racine, WI 53403
Phone 262.898.5000

Northeast
1191 N. Casaloma Drive
Appleton, WI 54913
Phone: 920.944.2700

info@wwbic.com
wwbic.com