

## **Information and Online Resources To Assist With Understanding the 2025 Operating Budget Processes & Opportunities for Engagement**

- 2025 Operating Budget [webpage](https://www.cityofmadison.com/finance/budget/2025/operating) or <https://www.cityofmadison.com/finance/budget/2025/operating>
  - This website allows you to review all agency budget requests
  - A document of significant interest, [Update on Budget Process and Summary of Proposals](#), summarizes proposed cuts and details scenarios with and without a referendum passage
- Financial Impact of the Referendum on Homeowners and Renters (compiled by Alder Madison (D17), in collaboration with city staff; graphic also included)

**Property Tax Impact:** The average homeowner will pay an additional \$20 per month on their property tax bill. For example:

- A home valued at \$230,000 will see an approximate \$10 per month increase.
- A home Valued at \$300,000 will see an approximate \$13.50 per month increase.
- A home Valued at \$400,000 will see an approximate \$17.50 per month increase.

**Renters:** The effect on rent prices is expected to be minimal due to Madison's very low vacancy rate. The primary driver of rent increases is the housing market, not property tax bills.

# **Budget Timeline**

## **1. Executive Operating Budget released by the Mayor – October 8**

## **2. Finance Committee Hearings – October 14 and 15**

- Agencies present their budget; alders have opportunities to ask questions

**\*\* Members of the public can register to provide public comment**

## **3. Finance Committee Amendment Week – October 16-23**

- Members of the Finance Committee submit budget amendment proposals

- Amendments are due to staff October 23. Amendments are published publicly October 25

## **4. Finance Committee Meeting to vote on budget amendments – October 28**

- This will be a hybrid meeting. The in-person location is the Madison Municipal Building Room 215

**\*\* Members of the public can register to provide public comment, or register in support/opposition of amendments**

## **5. Common Council Amendment Week – October 29-November**

- Council members submit capital and operating budget amendments

- Amendments are due to staff November 6. Amendments are published publicly November 8

## **6. Common Council Budget Adoption – November 12, 13, and 14 (if needed)**

- The Council votes on amendments and adopts a balanced budget

**\*\* Members of the public can register to provide public comment, or register in support/opposition of amendments/the budget as a whole.**

**\*\* Public comment will take place first, with the Council beginning deliberations *after* all public comment is given**