1 S Franklin Street Contract 9688 MUNIS 15931

Developer: Wash Franklin, LLC

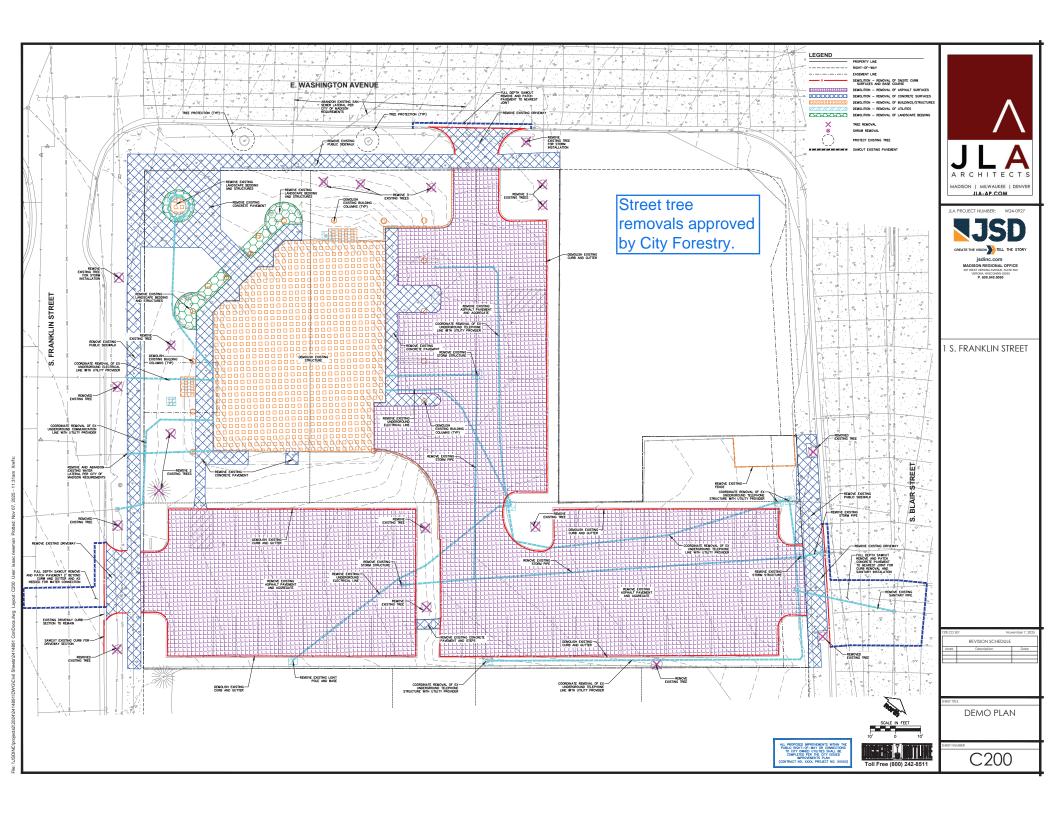


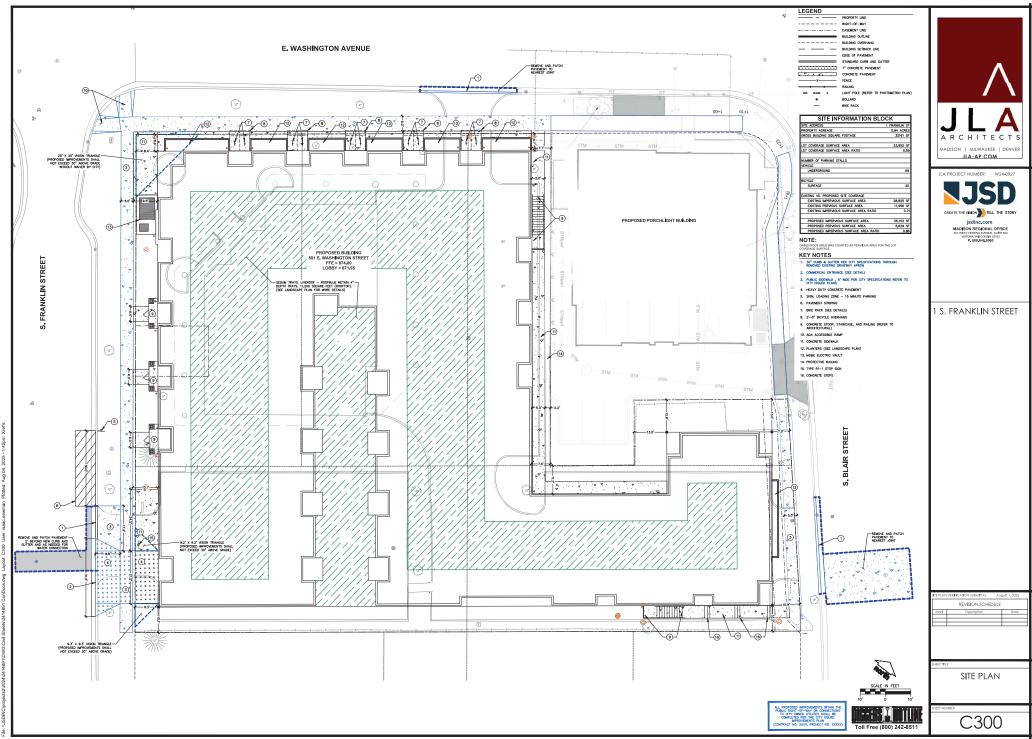
Wash Franklin, LLC received the City of Madison's conditional approval for a 1 lot Certified Survey Map, demolition of an existing commercial building and construction of a seven-story multifamily residential building containing 223 dwelling units (196 1-bedrooms units and 27 2-bedroom units) at the property currently addressed as 501 East Washington Avenue to be addressed as 1 South Franklin Street. The site has frontage on East Washington Avenue, South Franklin Street and South Blair Street. Pedestrian and vehicular entrances will be located along South Franklin Street and on-site parking provided in a lower level parking structure containing 68-parking stalls.

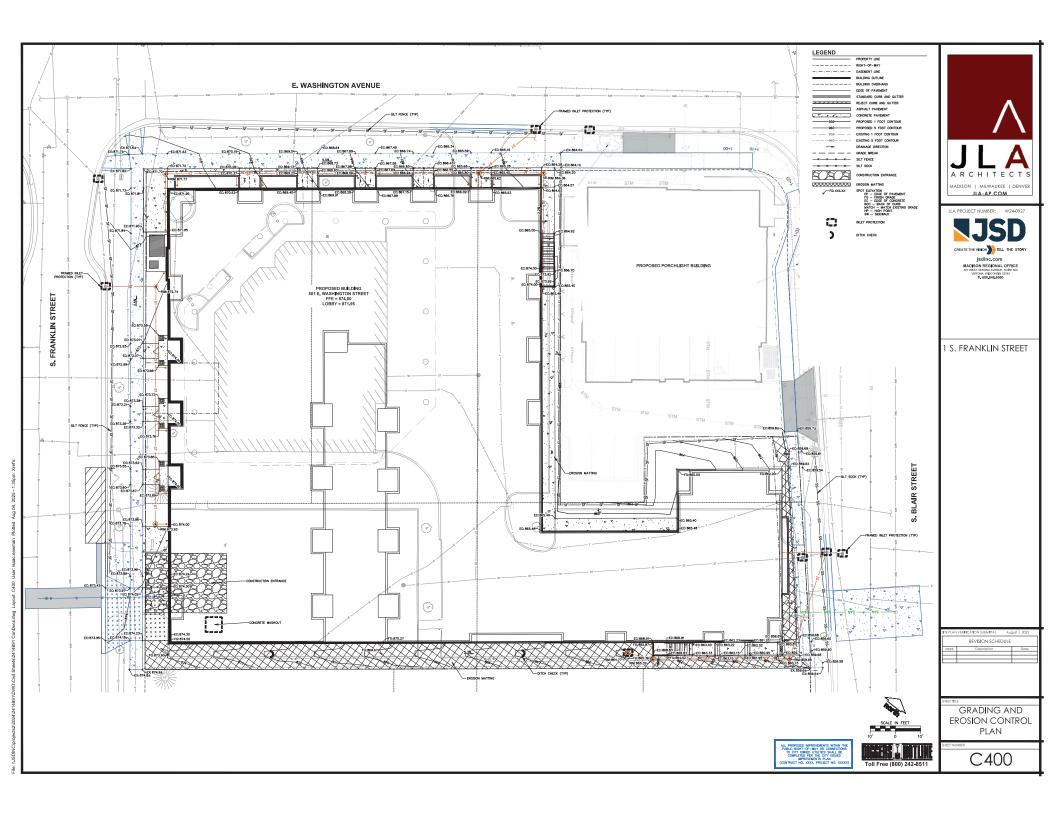
Summary of Improvements:

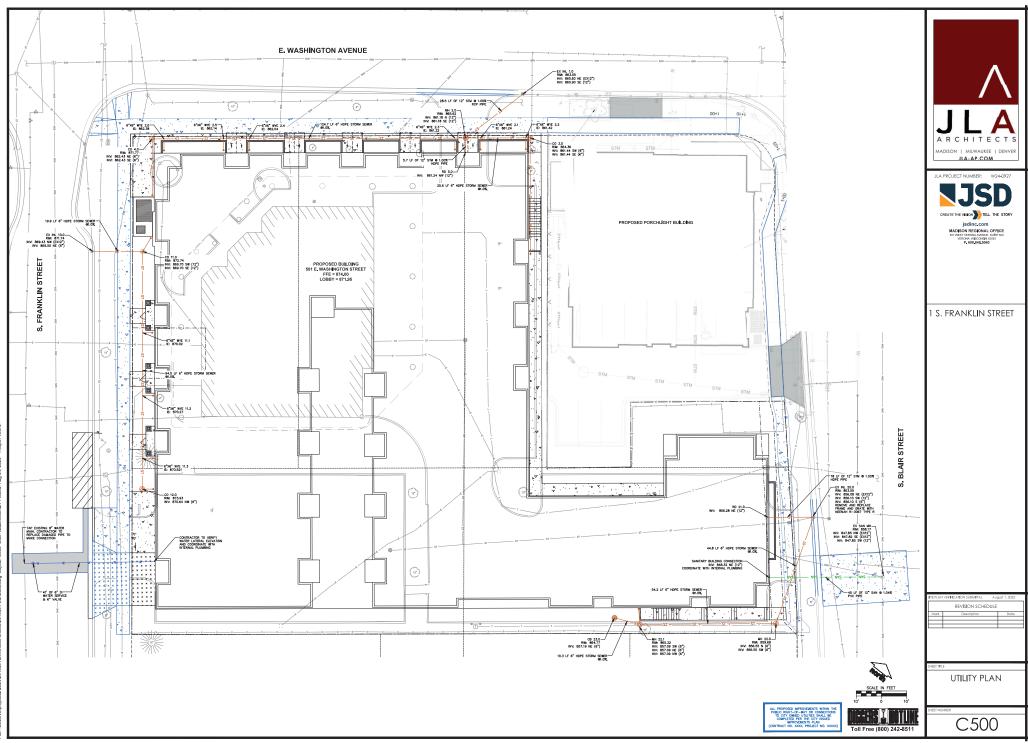
- Recording of a Certified Survey Map.
- Dedicate Right of Way or grant a Public Sidewalk Easement for and be responsible for the construction of a minimum five (5)-foot wide sidewalk, eight (8)-foot terrace, and additional one (1) foot for maintenance, where applicable, along their site's frontage of Blair Street.
- Reconstruct public sidewalk, street terrace, curb and gutter, and pavement along E Washington Ave,
 S Franklin St, and S Blair St per plan approved by the City Engineer. Sidewalk along E Washington Ave to be reconstructed to six (6) feet wide.
- Close abandoned driveways with curb and gutter. Construct new private drive entrance aprons per
 plans approved by the City Engineer and per the Commercial Driveway Permit approved by the City
 Traffic Engineer. Realign existing driveway and sidewalk at the adjacent private development project
 located at 4 South Blair Street.
- Construct private sanitary, storm, and water service laterals necessary to serve the private redevelopment project per plans approved by the City Engineer.
- Provide public street terrace tree protection, removals, and plantings per City Forestry approvals.
- City Forestry will issue street tree removal permit for various trees due to poor condition & construction conflicts on:
 - o S Franklin St:
 - 9" diameter Hackberry, already removed by Forestry due to poor condition.
 - 16" diameter 'New Horizon' Elm, construction conflicts.
 - 11" diameter Honeylocust, construction conflicts.
 - 11" diameter 'New Horizon' Elm, construction conflicts.
 - E Washington Ave:
 - 2" diameter 'New Horizon' Elm, construction conflicts, replacement tree will be similar size, better tree spacing and growing conditions for new tree.
 - o S Blair St:
 - 13" diameter 'New Horizon' Elm, fair condition but declining, new wider terrace and better growing conditions for new tree.
 - 11" diameter 'New Horizon' Elm, fair condition but declining, new wider terrace and better growing conditions for new tree.
- Protect existing public streetlights, electrical, and fiber facilities in the project area. Coordinate with City Traffic Engineering and City IT on relocations needed to facilitate construction.

- Access to neighboring sites must be maintained at all times, protected walkways will be constructed and maintained as soon as possible and little to no access to the Public Right-of-Way on East Washington Avenue and South Blair Street will be granted for construction purposes.
- Coordinate project access, street closures, and street occupancy with other projects in the area and as approved by City Traffic Engineering. Traffic Engineering has designated S Franklin Street as the preferred staging area.
- Developer shall be financially responsible for public signing and marking related to the development.









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