CITY OF MADISON, WISCONSIN

REPORT OF THE CITY ATTORNEY

AUTHOR: Jason Donker

DATED: March 18, 2025

TO THE MAYOR AND COMMON COUNCIL:

RE: EXCESSIVE ASSESSMENT: Todd R. Barron, Barron Corporate Tax Solutions, representative for Vernon Price, LLC – Excessive Assessment - \$61,695.00

Claimant Vernon Price, LLC, claims a refund for excessive real property tax pursuant to Wis. Stat. § 74.37 for their 2024 taxes for their property located at 216 Price Place. The claimant alleges that the assessed value should be no higher than \$3,485,000 for 2024, and the property taxes should be no higher than \$34,348.60. The Claimant seeks a refund of \$61,695, plus interest.

The City Assessor valued the property at \$5,430,000 for tax year 2024. The Claimant challenged the 2024 assessment before the Board of Review, who sustained the assessment. The 2024 real property taxes were \$96,043.60.

I have consulted with the Office of the Assessor, and we are of the opinion that the Board of Review determined the appropriate assessed value for 2024.

For the foregoing reasons, I recommend denial of the subject claim.

<u>NOTE</u>: This claim was received on January 31, 2025, and pursuant to Wis. Stat. § 74.37(3)(a) if no action is taken on this claim by the Common Council within ninety (90) days of filing the claim, it is considered disallowed.

Respectfully submitted,

Jason Donker Assistant City Attorney