



Legislation Text

File #: 90366, **Version:** 1

Fiscal Note

The proposed resolution approves the 2026 Operating Plan for Madison's Central Business Improvement District (BID). The 2026 Operating Plan anticipates expenditures of \$654,150 funded with a BID assessment of \$350,950. The 2026 Executive Operating Budget for the Economic Development Division includes \$50,000 in City funding to support Madison's Central Business Improvement District (BID). Barring any amendments to the 2026 Executive Operating Budget that would change City support of the BID, the Common Council is scheduled to adopt the 2026 Operating Budget with support for the BID included in mid-November. No additional City appropriation is required.

Title

Approving the 2026 Operating Plan for Madison's Central Business Improvement District. (District 2, District 4, District 8)

Body

WHEREAS, Wisconsin State Statute 66.1109, often referred to as the "BID Law," authorizes cities to create Business Improvement Districts "to allow businesses within those districts to develop, to manage, and to promote the districts and to establish an assessment method to fund these activities;" and,

WHEREAS, under 1999 Wisconsin State Statute 66.608, the City of Madison on December 7, 1999 created Madison Business Improvement District #1, known as Madison's Central Business Improvement District, and adopted its initial operating plan; and,

WHEREAS, Madison's Central Business Improvement District (BID) is governed by a Board of Directors, who are appointed by the Mayor and confirmed by the Common Council; and,

WHEREAS, the State enabling legislation requires that the Board of Directors of the BID annually consider changes to its operating plan and submit a revised operating plan to the local legislative body for approval. The BID Operating Plan contains a sunset clause requiring affirmative renewal of the District by property owner vote every 5 years. Madison's Central Business Improvement District was last renewed in 2024 for a 2025-2029 term; and,

WHEREAS, Madison's Central Business Improvement District Board of Directors convened an annual meeting of property owners and businesses on October 2, 2025 to review the District's accomplishments and to obtain input for the development of its 2026 Operating Plan and budget; and,

WHEREAS, Madison's Central Business Improvement District Board of Directors adopted the 2026 Operating Plan on October 2, 2025; and,

WHEREAS, the 2026 Operating Plan anticipates expenditures of \$654,150 funded with a BID assessment of \$350,950.

NOW, THEREFORE, BE IT RESOLVED that the 2026 Operating Plan for Madison's Central Business Improvement District is approved.