



Legislation Text

File #: 81914, **Version:** 1

Fiscal Note

The proposed resolution approves a revised schedule of assessments for the Ohmeda Drive construction project (Munis #13810) at an estimated cost of \$2,790,000, including \$1,718,497.90 in assessments and \$1,071,502.10 in Tax Increment Financing (TIF). Funding is available in Engineering - Major Streets Capital Budget.

Funds are available in Acct. No.

13810-402-170 Ohmeda Drive - STREET \$1,400,000.00
13810-402-174 Ohmeda Drive - STREET STORM \$425,000.00
13810-84-174 Ohmeda Drive - STORM (East Side of Road) \$200,000.00
13810-83-173 Ohmeda Drive - SANITARY \$300,000.00
13810-86-179 Ohmeda Drive - WATER \$450,000.00
13810-402-177 Ohmeda Drive - FIBER \$15,000.00

Total Cost: \$2,790,000.00 (Includes 15% Engineering)

Assessments: \$1,718,497.90

City Cost: \$1,071,502.10

Title

Approving Revised Schedule Of Assessments for Ohmeda Drive Assessment District - 2022 (District 16).

Body

The Board of Public Works and the City Engineer having made reports of all proceedings in relation to the improvement of Revised Schedule of Assessments for Ohmeda Drive Assessment District - 2022 pursuant to a resolution of the Common Council, RES-23-00133, ID No. 75903, adopted 2/28/2023, which resolution was adopted thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised.

The design of the sanitary sewer, water, and work along Femrite Drive have changed since the original assessments were created after the original and revised assessments were adopted by the City of Madison Common Council.

BE IT RESOLVED:

1. That the revised assessments approved under RES-23-00133, ID No. 75903 be deleted and replaced with the attached revised assessments dated February 7, 2024.
2. That the sum assigned to each separate parcel, as indicated on the attached schedule of assessment, is hereby specially assessed upon each such parcel.
3. That the Common Council determines such special assessments to be reasonable.
4. That such work or improvement represents an exercise of the police power of the City of Madison.
5. That the schedule of assessments for the above named improvement be and are hereby approved.
6. That the due date by which all such special assessments shall be paid in full is October 31st of the year in which it is billed, or,
7. That such special assessments shall be collected in eight (8) equal installments, with interest thereon at 5.0 percent per annum, except those special assessments paid in full on or before October 31st of that year.
8. That the Mayor and City Clerk are hereby authorized to enter into agreements and revised agreements with utilities companies for cost sharing of the project.
9. That the RES-23-00551, ID 79424 be referenced regarding finding of exemption from payment in-full of

preliminary special assessments levied against parcels being combined as part of a conditionally approved Certified Survey Map at 6402-6410 Femrite Drive and authorizing the outstanding assessments to be divided according to frontage and levied against the newly created parcels.

INSTALLMENT ASSESSMENT NOTICE

Notice is hereby given that a contract has been (or is about to be) let for Ohmeda Drive Assessment District - 2022 and that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby and a statement of the same is on file with the City Clerk; it is proposed to collect the same in eight (8) installments, as provided for by Section 66.0715 of the Wisconsin Statutes, with interest thereon at 5.0 percent per annum; that all assessments will be collected in installments as above provided except such assessments on property where the owner of the same has paid the assessment to the City Treasurer on or before the next succeeding November 1st.

NOTICE OF APPEAL RIGHTS

"Pursuant to Sec.4.09(14), Madison General Ordinances, as authorized by Sec. 66.0701(2), Wisconsin Statutes, any person against whose land a special assessment has been levied by this resolution has the right to appeal therefrom in the manner prescribed in Sec. 66.0703(12), Wisconsin Statutes, within forty (40) days of the day of the final determination of the Common Council, said date being the date of adoption of this resolution."