



## Legislation Text

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**File #:** 81375, **Version:** 1

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### **Fiscal Note**

The proposed resolution authorizes the acquisition of property for future park land. The estimated acquisition cost is \$240,000 plus an estimated \$20,000 in additional real estate costs for environmental site assessment, title work, miscellaneous closing costs, and staff time for a total amount of \$260,000. Funding is authorized within the Parks Division's 2023 Adopted Capital Budget Land Acquisition Program #17128 (Munis projects #14935 and 14210).

### **Title**

Authorizing the execution of a Purchase and Sale Agreement between the City of Madison and Karen L. Chrostowski for the City's acquisition of the properties located at 2248, 2250 and 2256 Roth Street, located in the City of Madison. (District 12)

### **Body**

WHEREAS, Karen L. Chrostowski ("Seller") is the owner of three contiguous properties containing a total of 14,652 square feet of land and one single-family residential home, addressed as 2248, 2250 and 2256 Roth Street (together, the "Property"), which are legally described in Exhibit A of the attached Purchase and Sale Agreement ("Agreement"); and

WHEREAS, the City of Madison ("City") desires to purchase the Property for future park purposes consistent with the City's adopted Oscar Mayer Special Area Plan, which identifies the Property as park and open space"; and

WHEREAS, the Property is currently surrounded by the Kennedy Little League Fields, as shown in the Locator Map attached hereto, which lands are likely to be dedicated to the City for park purposes when the Oscar Mayer factory property develops; and

WHEREAS, the City and the Seller agree to the purchase price in the attached Agreement, as evidenced by the Seller's signature, which price is based on the appraised value estimate in an appraisal reviewed and approved by the City's Office of Real Estate Services.

NOW, THEREFORE, BE IT RESOLVED that the City's Common Council hereby authorizes the City's execution of the Agreement, as Buyer, substantially on the terms and conditions contained in the Agreement attached hereto.

NOW, THEREFORE, BE IT FURTHER RESOLVED, the Superintendent of the City of Madison Parks Division is authorized to execute any other documents as may be necessary to carry out the purposes of this resolution in a form approved by the City Attorney.