Legislation Text

File #: 80660, **Version:** 1

Fiscal Note

No City Funds required.

Title

Declaring the City of Madison's intention to exercise its police powers establishing the Lowell Street Assessment District - 2024. (District 13)

Body

BE IT HEREBY RESOLVED:

1. That the Common Council of the City of Madison hereby establishes an assessment district known as the Lowell Street Assessment District - 2024, serving Lowell Street from W Lakeside Street to S Shore Drive all in accordance with Section 66.0701 (formerly Section 66.62) of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.

2. That the contemplated purposes of this assessment district is to remove and replace pavement, gravel base, curb and gutter, sidewalk, driveway aprons, pavement markings and install new sanitary sewer main and laterals, and new storm sewer main and laterals.

3. That the benefited properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.

4. That the City Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefited.

5. That upon completion of this aforesaid report, the City Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.