

Legislation Text

File #: 75311, Version: 1

Fiscal Note

No City Funds required. Private contract.

Title

Accepting sanitary sewer, storm sewer, and street improvements constructed by Private Contract The American Center Hanson Addition, Private Contract No. 2047 (17 AD)

Body

WHEREAS, the American Family Mutual Insurance Company, has satisfactorily completed the installation of sanitary sewer, storm sewer, and street improvements by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: The American Center Hanson Addition.

NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer, storm sewer, and street improvements be and are hereby accepted.

2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

SANITARY SEWER ACCOUNTING DATA

A)Total Contract Value (including Enginee and Miscellaneous Costs)	ring \$	<u>150,965.92</u>
 B)Contributions in Aid of Construction: a) Public Sewer Components b) Sewer Laterals 	\$ \$	<u>150,965.92</u> <u>-0-</u>
C)Investments in Capital (MSU Share)	\$	<u>-0-</u>
D)Total Plant Value	\$	150,965.92

3. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" <u>\$282,492.83.</u>

4. That the street improvements including medians and a roundabout, on the following streets be and are hereby accepted:

• Portage Rd from Eastpark Blvd to 777ft north (sidewalk on east side only)

- Portage Rd from Eastpark Blvd to 103ft west
- Eastpark Blvd from Portage Rd to 540ft east

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 53B2047 \$ <u>640,572.61</u> for a useful life of 40 years.