Legislation Text

File #: 75264, **Version:** 1

Fiscal Note

The proposed resolution amends the Engineering-Major Streets and Stormwater Utility Adopted Capital Budgets by authorizing a net-neutral transfer of existing GO borrowing authority between major projects. $340,000 GO from Garver Path (MUNIS 10160) and $500,000 GO from Gammon Road, South (MUNIS 11130) would be transferred into Atwood Ave (MUNIS 11127) in the Major Streets Capital Budget. $2.1 million of Stormwater Utility GO borrowing would also be transferred from University Ave (MUNIS 11168) to Atwood Ave (MUNIS 11127) in the Stormwater Utility Capital Budget.

Title

Amending the Engineering-Major Streets and Stormwater Utility Adopted Capital Budgets to transfer existing GO budget authority from various projects to the Atwood Avenue Reconstruction Project.(15th AD)

Body

WHEREAS, the Gammon Road project & Garver Path projects are complete and no more significant expenditures are expected; and

WHEREAS, the University Ave project has additional budget authority in the Stormwater Utility account; and

WHEREAS, the Atwood Avenue Reconstruction project has been let through the State of Wisconsin Department of Transportation bid process and additional funds are required as part of the local share of that project.

NOW, THEREFORE BE IT RESOLVED that the 2023 Engineering-Major Streets and Stormwater Utility Adopted budgets are hereby amended to transfer existing budget from Garver Path (10160), Gammon Road, South (11130) and University Avenue (11168) to the Atwood Avenue Reconstruction Project (11127).