



Legislation Text

File #: 73146, **Version:** 1

Fiscal Note

The proposed resolution approves a future phase contract for the construction of public improvements for the project known as Acacia Ridge Replat No. 2. The project is funded by a private contract. There is no impact on the levy.

Title

Approving future phase contract for public improvements required to serve the Subdivision known as Acacia Ridge Replat No. 2, to be undertaken by the Developer, Private Contract No. 9132. (1st AD)

Body

WHEREAS, the developer, East South Point, LLC has received the City of Madison's conditional approval to create the subdivision known as Acacia Ridge Replat No. 2; and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances requires the developer to install the public improvements necessary to serve the subdivision.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Future Phase Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison For Acacia Ridge Replat No. 2, with East South Point, LLC.
2. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
3. The developer shall be permitted to assign this contract for the purposes of obtaining financing in a form to be approved by the City Attorney.