



Legislation Text

File #: 68757, Version: 1

Fiscal Note

Private contract. No City funds required.

Title

Accepting sanitary sewer, storm sewer, and street improvements (excluding bituminous surface pavement) constructed by Private Contract in: Grandview Commons North Addition - Phase 2, Private Contract No. 2416. (3AD)

Body

WHEREAS, MREC VH Grandview Commons, LLC has satisfactorily completed the installation of sanitary sewer, storm sewer, and street improvements (excluding bituminous surface pavement) by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: Grandview Commons North Addition - Phase 2.

NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer, storm sewer, and street improvements (excluding bituminous surface pavement) be and are hereby accepted.
2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

SANITARY SEWER ACCOUNTING DATA

A) Total Contract Value (including Engineering And Miscellaneous Costs)	\$	<u>41,290.42</u>
B) Contributions in Aid of Construction:		
a) Public Sewer Components	\$	<u>41,290.42</u>
b) Sewer Laterals	\$	<u>-0-</u>
C) Investments in Capital (MSU Share)	\$	<u>-0-</u>
D) Total Plant Value	\$	<u>41,290.42</u>

3. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" \$110,125.64.

4. That the street improvements, **including the bituminous pavement**, on the following streets be and are hereby accepted:

- Alton Drive from the NW Line of Lot 808 to Caldera Street.
- Stoney Oak Lane from the W Line of Lot 821 to the E Line of Lot 812.
- Lyda Woods Lane from W Line of Lot 832 to the Alton Drive.
- Caldera Street from the W Line of Lot 866 to the E Line of Lot 857.

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 10503 \$208,502.86 for a useful life of 40 years.