

Legislation Text

File #: 65107, Version: 1

## **Fiscal Note**

Private contract. No City funds required.

## Title

Accepting storm sewer and street improvements (sidewalk) constructed by Private Contract at The American Center Outlot 7 CSM - 5401 Eastpark Blvd., Private Contract No. 8362 (17<sup>th</sup> AD)

## Body

WHEREAS, American Family Mutual Insurance Company, S.I. has satisfactorily completed the installation of storm sewer and street improvements (sidewalk) by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, at:The American Center Outlot 7 CSM - 5401 Eastpark Blvd.

NOW, THEREFORE, BE IT RESOLVED

1. That said storm sewer and street improvements (sidewalk) be and are hereby accepted.

2. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" <u>\$198,421.10</u>

4. That the street improvements (sidewalk) on the following streets be and are hereby accepted:

Eastpark Boulevard from East Terrace Drive to American Parkway

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 12581 \$ <u>23,416.92</u> for a useful life of 40 years.