



Legislation Text

File #: 61903, **Version:** 1

Fiscal Note

No City appropriation required.

Title

Authorizing the City to participate in the preparation of an amendment to the Town of Blooming Grove and City of Madison Cooperative Plan to allow for an alternate means of development of the "Cooperative Development Property"

Body

WHEREAS, on June 21, 2006, the City and the Town of Blooming Grove (the "Town") entered into the "Town of Blooming Grove and City of Madison Cooperative Plan under Section 66.0307, Wisconsin Statutes" (the "Cooperative Plan"), which Cooperative Plan was approved by the Department of Administration, as required by Wis. Stat. Sec. 66.0307(5), on October 3, 2006; and

WHEREAS, under the terms of the Cooperative Plan, the Town will dissolve at 11:59 p.m. on October 31, 2027 and all territory remaining in the Town at that time will attach to the City while the City takes over all jurisdiction and responsibility over the dissolved Town's territory (the "Final Attachment"); and

WHEREAS, during the period between October 3, 2006 and October 31, 2027, the development of Town territory, including connections to City services and the attachment of Town territory to the City, is subject to the terms set forth in the Cooperative Plan; and

WHEREAS, the Cooperative Plan identified a specific 70-acre area north of Milwaukee Street and along and including the East Branch of Starkweather Creek as the "Cooperative Development Property", with the intent being that this property, as depicted in the attached exhibit, would be developed in a joint manner by the Town and the City, with the City-approved development initially occurring in the Town, with City services, and eventually transitioning into the City; and

WHEREAS, due to various reasons and contrary to the original expectations of the City, the Town and the property owners, the Cooperative Development Property has not yet redeveloped and the provisions in the Plan pertaining to the property significantly restrict the development potential of the location by impacting the site's marketability, eliminating the potential of TIF funding of public improvements, and adding complexity to any development review; and

WHEREAS, the owners of the Cooperative Development Property would like the City and the Town to allow for an alternate procedure to redevelop the property and are supportive of amending the Cooperative Plan to allow this; and

WHEREAS, it is in the City and the Town's interests to amend the Cooperative Plan to allow for an alternate procedure for the redevelopment of the Cooperative Development Property so that this parcel may potentially be redeveloped prior to Final Attachment in 2027.

NOW THEREFORE, BE IT HEREBY RESOLVED, that the City is authorized to participate in the preparation of an amendment to the Cooperative Plan with the Town of Blooming Grove that would allow for an alternate procedure for the redevelopment of the Cooperative Development Property as provided for by Wis. Stat. § 66.0307(8).

BE IT FURTHER RESOVED, that staff are directed to follow all necessary procedures for amending the Cooperative Plan as set forth in Wis. Stat. § 66.0307.