



Legislation Text

File #: 60872, **Version:** 1

Fiscal Note

Private contract. No additional funds are required beyond original contract approval.

Title

Approving Addendum No. 1 to First Addition to 1000 Oaks - Surface Paving, Contract No. 7650. (9th AD)

Body

WHEREAS, on April 14, 2016, the developer, VH 1000 Oaks, LLC, hereinafter the "Developer" had entered into a *Contract For the Construction of Public Improvements that will be Accepted by the City of Madison* hereinafter the "Contract" with the City of Madison, and;

WHEREAS, the Developer is required to update contract 7650 with the City by addendum as additional surface paving requirements are added by the construction of additional phases in the First Addition to 1000 Oaks Subdivision, and;

WHEREAS, the Developer has add construction phases 2 through 8 to the First Addition to 1000 Oaks Subdivision requiring an update of contract 7650 and additional surety to cover the added surface paving improvements.

NOW, THEREFORE, BE IT RESOLVE:

1. That the Mayor and City Clerk are hereby authorized and directed to execute Addendum No. 1 to First Addition to 1000 Oaks - Surface Paving, Contract No. 7650, with VH 1000 Oaks, LLC.
2. That the revised plans and specifications for the public improvements necessary to serve this project are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer.
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.