



Legislation Text

File #: 58876, **Version:** 1

Title

CDA Resolution # 4368 - Approving and granting a new Underground Electric Easement to Madison Gas and Electric Company across Community Development Authority-owned property at 540 W. Olin Avenue.

Body

WHEREAS, the Community Development Authority (“CDA”), is the owner of the property commonly known as the Bjarnes Romnes Apartments, located at 540 W. Olin Street (“Apartments”); and

WHEREAS, the Apartments are served by an interior transformer owned by Madison Gas and Electric Company (“MG&E”); and

WHEREAS, for safety reasons, the CDA has requested that MG&E relocate the existing transformer to the exterior of the Apartments, as shown on attached Exhibit A; and

WHEREAS, the CDA, the City of Madison Office of Real Estate Services, and the City of Madison Engineering/Mapping Department have reviewed the proposed exterior transformer location, as well as the location of the underground electric lines serving the transformer (together, the “Facilities”), and recommend granting an underground electric easement to MG&E for the construction and ongoing maintenance of the Facilities.

NOW, THEREFORE, BE IT RESOLVED that the CDA approves granting an Underground Electric Easement to MG&E, for the benefit of the Apartments, as legally described below and depicted on attached Exhibit A.

Legal Description:

A 10 foot wide strip of land located in the SW1/4 of the NE1/4 of Section 26, T7N-R9E, City of Madison, Dane County, Wisconsin, the centerline being described as follows:

Commencing at the East Quarter Corner of said Section 26; thence N 88°48’45” W, 2156.98 feet; thence N 01°04’32” E, 399.15 feet to the intersection of the north line of W Olin Avenue with the east line of Hickory Street; thence S 88°51’51” E, 200 feet more or less to the intersection with the center line of the Grantee’s Facilities and the point of beginning; thence Northerly, 105 feet, more or less along the said center line; thence Northwesterly, 30 feet along the said centerline to the point of termination thereof.

The easement shall be located 5 feet on the left side and 5 feet on the right side of the center line of grantee’s facilities as constructed. The facilities will be located approximately as shown on attached Exhibit “A” and as described above.