



## Legislation Text

---

**File #:** 55517, **Version:** 1

---

### Fiscal Note

The proposed resolution amends the 2019 Adopted Budget to appropriate \$31,455.30 from the Insurance Fund to the Sewer & Stormwater Utilities for a replacement vehicle. The proceeds will be evenly split between the utility funds.

### Title

Amending the 2019 Sewer Utility and Stormwater Utility Operating Budgets for coverage from the Insurance Fund and authorizing the replacement of vehicle destroyed in a vehicular accident.

### Body

WHEREAS, in January 2019, a City of Madison Engineering Division vehicle (ID# 2615 - 2016 Ford Transit) was involved in a vehicular accident resulting in it being deemed a total loss; and

WHEREAS, the City of Madison's Risk Manager has received \$31,445.30 from State Farm to cover the City's loss on behalf of its insured; and

WHEREAS, the vehicle was originally purchased with Stormwater Utility and Sewer Utility funds,

NOW, THEREFORE, BE IT FURTHER RESOLVED, that \$31,445.30 be transferred from the Insurance Fund to the Sewer Utility and Stormwater Utility 2019 operating budget; and

BE IT FURTHER RESOLVED, that the 2019 Sewer Utility and Stormwater Utility Operating Budget be amended by the amount of the insurance proceeds for the purchase of a replacement vehicle as follows:

83110-53410-00000	\$15,722.65
83110-49221-00000	(\$15,722.65)
84110-53410-00000	\$15,722.65
84110-49221-00000	(\$15,722.65)