



Legislation Text

File #: 55248, **Version:** 1

Fiscal Note

The proposed resolution approves plan documents for necessary public improvements coinciding with a private developer contract. Costs to the City for the improvements are not to exceed \$25,000 and are funded by GO Borrowing within the Reconstruction Streets via the adopted 2019 capital budget for Engineering Major Streets.

MUNIS:

11136-402-170: 55410 (96339)

Title

Approving plans and specifications for public improvements necessary to serve a Certified Survey Map of property located at 6510 Cottage Grove Road and authorizing construction to be undertaken by the Developer, and Rescinding RES-19-00137, File Number 54541, Private Contract No. 8364. (3rd AD)

Body

WHEREAS, the developer, CGRD, LLC, has received the City of Madison's conditional approval for a Certified Survey Map at 6510 Cottage Grove Road, and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to serve the project; and,

WHEREAS, the developer received approval for the project on March 1, 2019 by Resolution RES-19-00137, File Number 54541; and,

WHEREAS, the City shall reimburse the developer, up to the statutory limit, for street improvements adjacent to Outlot 1; and,

WHEREAS, the Fiscal Note was incorrect in Resolution RES-19-00137, File Number 54541.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract For the Construction of Public Improvements that will be accepted by the City of Madison For Rodefild Project - 6510 Cottage Grove Road, with CGRD, LLC.
2. That the plans and specifications for the public improvements necessary to serve the development are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: NONE
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.

4. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.
5. The developer shall be permitted to assign this contract for the purposes of obtaining financing in a form to be approved by the City Attorney.
6. That Resolution RES-19-00137, File Number 54541 is hereby rescinded.