

Legislation Text

File #: 55168, Version: 1

## **Fiscal Note**

Private Contract; No Appropriation Required

## Title

Approving plans and specifications for public improvements necessary for the project known as University Research Park - Pioneer 1<sup>st</sup> Addition - Site Grading and authorizing construction to be undertaken by the Developer, Private Contract No. 8395. (1<sup>st</sup> AD)

## **Body**

WHEREAS, the developer, University Research Park, Incorporated, has received the City of Madison's conditional approval to create the subdivision known as University Research Park - Pioneer 1<sup>st</sup> Addition, and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances requires the developer to install the public improvements necessary to serve the subdivision; and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances allows the developer to install the improvements in construction phases provided that a Declaration of Conditions, Covenants, and Restrictions is executed for those lots included in future construction phases until such time as surety is provided to the City to guarantee the installation of the public improvements to serve said lots; and,

WHEREAS, the developer proposes to provide compacted earth fill within portions of the public right-of-way.

## NOW, THEREFORE, BE IT RESOLVED:

- That the Mayor and City Clerk are hereby authorized and directed to execute a Contract For the Construction of Public Improvements that will be accepted by the City of Madison For University Research Park - Pioneer 1<sup>st</sup> Addition - Site Grading, with University Research Park, Incorporated.
- 2. That the plans and specifications for the public improvements necessary to serve the development are hereby approved.
- 3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: NONE
- 4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
- 5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.
- 6. The developer shall be permitted to assign this contract for the purposes of obtaining financing in a form to be approved by the City Attorney.