

Legislation Text

File #: 54381, Version: 1

Fiscal Note

No appropriation required.

Title

Recognizing Stone House Development, Inc. and T. Wall Enterprises for including solar in recent downtown developments.

Body

WHEREAS, the Stone House Development's Lyric is an 11-story, mixed-income, mixed-use development containing 138 units and 60,000sf of office and retail space and 373 garage parking stalls. The building was completed in late August of 2017 and was fully leased by March of 2018, and;

WHEREAS, in 2018, Stone House hired SunPeak to design a solar array for the rooftop of the Lyric. The project was a challenge as Stone House wanted to maximize the amount of solar PV but several constraints, including multiple roof levels, rooftop HVAC equipment, and window washing anchors limited the size of the array. SunPeak ended up designing and installing a 30kwh system in late 2018. Funding for the solar PV system included owner/investor equity, energy tax credits, and a grant from Focus on Energy, and;

WHEREAS, Stone House Development has a long history of including Solar PV in its development projects. Other examples in Madison include Park Central Apartments (completed in 2007), City Row Apartments (completed in 2009), The Overlook at Midtown (completed in 2009) and The Overlook at Hilldale (completed in 2010), and;

WHEREAS, T. Wall Enterprises' Veritas Village has completed one of the largest solar installations in the state of Wisconsin for a multi-family property. The 187kWdc solar array of 704 panels will offset 65% of the common area electrical requirement at Veritas Village, a 189-unit multi-family development on N. Livingston Street. This array is the first of its kind to be incorporated by the developer into a multi-family property with funding coming from Focus on Energy and Settler's Bank, and;

WHEREAS, T. Wall Enterprises has contracted with SunPeak to complete 5 additional solar installations for a total of 1,892 more solar panels on other existing developments. Those developments include Wingra Point Residences in Madison, WI, Tribeca Village 1 and Tribeca Village 3 in Middleton, WI, and Middleton Center 1 and Middleton Center 3 (also in Middleton, WI),

NOW, THEREFORE BE IT RESOLVED, that the City of Madison recognize these developers for incorporating renewable energy creating environmental benefits for our community.