



## Legislation Text

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**File #:** 52770, **Version:** 1

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### **Fiscal Note**

No Appropriation Required. Private Contract.

### **Title**

Approving future phase contract for public improvements required to serve the Subdivision known as Madison Yards at Hill Farms, to be undertaken by the Developer, Private Contract No. 8242. (11<sup>th</sup> AD)

### **Body**

WHEREAS, the developer, Madison Yards Block 6, LLC, has received the City of Madison's conditional approval to create the subdivision known as Madison Yards at Hill Farms; and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances requires the developer to install the public improvements necessary to serve the subdivision; and,

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Future Phase Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison For Madison Yards at Hill Farms, with Madison Yards Block 6, LLC.
2. That the developer is authorized to construct the public improvements in accordance with the terms of the Future Phase Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: NONE.
3. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.