



## Legislation Text

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**File #:** 50918, **Version:** 1

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### **Fiscal Note**

Private Contract; No Appropriation Required

### **Title**

Approving plans and specification for public improvements necessary for the project known as Thousand Oaks Park Improvements, and authorizing construction to be undertaken by the Developer, Private Contract No. 8183. (9th AD)

### **Body**

WHEREAS, the developer, VH 1000 Oaks, LLC, has received the City of Madison's approval to create the subdivision known as First Addition to 1000 Oaks; and

WHEREAS, the developer proposes to provide public improvements to serve Outlot 8, which has been dedicated to the City as public parklands; and,

WHEREAS, Madison General Ordinances, Section 20.16(5), allows for credit against the Park-Infrastructure Impact Fee for any developer constructed and funded improvements to public parklands, based on the typical costs anticipated for such improvements if the City were to build their standards improvements; and,

WHEREAS, the developer shall be required to maintain the park for a minimum of three years after the completion and acceptance of the improvements.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison for Thousand Oaks Park Improvements, with VH 1000 Oaks, LLC
2. That the plans and specifications for the public improvements necessary to serve Outlot 8 are hereby approved.