



Legislation Text

File #: 50815, **Version:** 1

Fiscal Note

The proposed resolution amends the Traffic Engineering 2018 capital budget by adding \$317,000 in federal funding for the University Avenue, Allen Boulevard to University Bay Drive project. The 2018 Capital Budget includes \$820,000 for traffic signal Installations (Munis project 10427) funded by GO Borrowing (\$380,000) County Sources (\$30,000) Developer Capital Funding (\$110,000) Other Government Payments for Services (\$50,000), Special Assessments (\$200,000) and State Sources (\$50,000). The City's share of the University Avenue, Allen Boulevard to University Bay Drive project is \$159,000 and is available in the Traffic Signal Installation 2018 project.

Title

Amending Traffic Engineering's 2018 Adopted Capital Budget for the increase in federal funding of \$317,000.00 provided to the City of Madison for the University Avenue; Allen Boulevard to University Bay Drive project (#5992-10-10/11).

Body

WHEREAS, the funds required to pay for this project were not included in Traffic Engineering's 2018 Capital budget; and

WHEREAS, the City of Madison and the Wisconsin Department of Transportation have approved the "State/Municipal Agreement for a State-Let Urbanized Area STP-Urban Project" for the City of Madison, University Avenue (CTH MS) Allen Blvd to University Bay Drive project; and

WHEREAS, Design oversight/review is 100% local sponsor (City of Madison). Project construction is funded 70% Federal / 30% Local with a maximum federal cap of \$317,000 when the project sponsor agrees to fund any costs over the federal maximum amount; and

WHEREAS, the City will pay for 30% (\$159,000) of the costs of the project;

NOW, THEREFORE, BE IT RESOLVED that Traffic Engineering's 2018 Capital Budget is amended to increase it by \$ 317,000.00 for the Federal reimbursement portion which is to be reimbursed through the Local Force Account in order to make all purchases for the City of Madison, University Avenue; Allen Boulevard to University Bay Drive project #5992-10-10/11.