

## City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

## **Legislation Text**

File #: 49189, Version: 1

## **Fiscal Note**

The proposed resolution approves a \$10,000 Façade Improvement Grant to 1112 South Park, LLC for a project located at 1112 S. Park Street. The 2017 Adopted Capital Budget includes \$125,000 for the Façade Improvement Grant Program as part of the Capital Revolving Fund. The Façade Improvement Grant Program has awarded \$74,976 to date and disbursement of \$10,000 for the proposed grant will leave a balance of \$40,024.

## Title

Approving Facade Improvement Grant to 1112 South Park, LLC for a project located at 1112 S. Park Street. **Body** 

On October 3, 2000, the Common Council adopted Resolution ID # 61179, approving the Facade Improvement Grant Program to support and encourage small local businesses to reinvest in the downtown and smaller, neighborhood shopping and business areas and designating the Community Development Authority as the agent of the City for the operation and administration of the Program. The grants are matching grants and will be provided in an amount up to 50% of the total project costs up to a maximum of \$10,000 for a single facade, \$20,000 for a building with two facades, and \$25,000 for a "flatiron" building. The objective of the Program is to restore, beautify, or enhance the entire facade or elevation of a commercial building. The Facade Improvement Grant Program Staff Team has reviewed the following Façade Improvement proposals and determined that it meets the requirements of the Program. The Urban Design Commission has reviewed the proposals and recommends design approval.

NOW, THEREFORE, BE IT RESOLVED that the Common Council does hereby approve the following Facade Improvement Grant proposals:

1. Grantee: 1112 South Park, LLC located at 1112 S. Park Street

The scope of the exterior work will include:

- a. Install new aluminum framed windows, transoms, and entrance doors.
- b. Remove existing overhang and awning and install new architectural canopy.
- c. Tuck-point existing stonework and repair existing stucco
- d. Re-build planter along front facade.

Total project cost is estimated at \$48,466. Façade Improvement Grant not to exceed \$10,000.

BE IT FURTHER RESOLVED that the Mayor and City Clerk be and hereby are authorized to execute grant agreements with the grantees and any other documents necessary to complete these improvements.