



Legislation Text

File #: 48741, Version: 1

Fiscal Note

Private Contract, No City Funds Are Required.

Title

Accepting storm sewer, and street improvements (including bituminous surface pavement) constructed by Private Contract for Kennedy Point Condominiums PUD, Private Contract No. 2046.

Body

WHEREAS, Kennedy Point, LLC/Joseph D. Krupp and Paul Lenhart, has satisfactorily completed the installation of storm sewer, and street improvements (including bituminous surface pavement) by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, at: Private Contract for Kennedy Point Condominiums PUD.

NOW, THEREFORE, BE IT RESOLVED

1. That said storm sewer, and street improvements (including bituminous surface pavement) be and are hereby accepted.

2. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" \$7,363.40.

3. That the street improvements, **including the bituminous pavement**, on the following streets be and are hereby accepted:

- S. First Street from Winnebago Street to Eastwood Drive.

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 53B2046, Munis 10048, \$46,276.00 for a useful life of 40 years.