



Legislation Text

File #: 48638, Version: 2

Fiscal Note

The proposed resolution authorizes an additional \$50,000 to Project Home, Inc. for the 2017 Home Repair contract. The additional \$50,000 will be covered by program income within the Community Development Grant Fund and the 2017 Adopted Operating Budget will be amended to appropriate these funds.

Title

SUBSTITUTE - Authorizing an allocation of up to \$50,000 in federal CDBG funds to provide additional home repair services to Madison's low-income homeowners through Project Home, Inc.; and authorizing the Mayor and the City Clerk to execute an amendment to the existing agreement with Project Home, Inc. to reflect the additional funds; and amending the 2017 Adopted Operating Budget to appropriate \$50,000 from the Community Development Grant Fund.

Body

Background: The Community Development Division (CDD) currently contracts with Project Home, Inc. to provide home repair services to Madison's low-income homeowners. The recommended funding increase for the 2017 Home Repair contract will address a significant increase in demand for home repairs, and will allow Project Home to provide needed home repair services through the end of the year.

WHEREAS, the Housing and Community Development Act of 1974, permits the City of Madison to assist community agencies in the development of innovative projects which provide benefits to low- and moderate-income residents; and,

WHEREAS, the Community Development Division's funding goals and objectives includes support for home repairs to low-income homeowners in order to maintain safe and decent residences for low-income residents; and,

WHEREAS, the CDBG Committee has reviewed the funding application for Housing Development Reserve funds, and recommends an additional \$50,000 in federal CDBG funding for Project Home's 2017 Home Repair contract; and,

WHEREAS, sufficient funds exist within the CDD Housing Development Reserve Fund to provide the requested additional program support,

NOW, THEREFORE, BE IT RESOLVED, that the Common Council hereby approves the provision of up to \$50,000 in additional funding to Project Home, Inc.; and,

BE IT FURTHER RESOLVED, that the Common Council authorizes the Mayor and the City Clerk to execute an amendment to the existing Home Repair agreement with Project Home, Inc., to reflect the additional funds; and,

BE IT FINALLY RESOLVED, that the 2017 Adopted Operating Budget is amended to appropriate \$50,000 from program income within the Community Development Grant Fund for this agreement.