



Legislation Text

File #: 48421, Version: 1

Fiscal Note

The proposed resolution authorizes the award of Public Works Contract No. 7951, Capitol East District Parking Structure. The total estimated cost is \$15.4 million. The Parking Utility capital budget includes \$17.89 million authorized for this project (Munis project 1627) funded by Parking Utility Reserves (\$3.592m), TIF GO Borrowing (\$8m), Land Acquisition Fund (\$1.213m), General Fund GO Borrowing (\$5m) and expense reimbursement (\$0.085m). Funding is available in the project for the contract.

Title

Awarding Public Works Contract No. 7951, Capitol East District Parking Structure.

Body

BE IT RESOLVED, that the following low bids for miscellaneous improvements be accepted and that the Mayor and City Clerk be and are hereby authorized and directed to enter into a contract with the low bidders contained herein, subject to the Contractor's compliance with Section 39.02 of the Madison General Ordinances concerning compliance with the Affirmative Action provisions **and subject to the Contractor's compliance with Section 33.07 of the Madison General Ordinances regarding Best Value Contracting:**

BE IT FURTHER RESOLVED, that the funds be encumbered to cover the cost of the projects contained herein.

See attached document (Contract No. 7951) for itemization of bids.