



Legislation Text

File #: 48427, **Version:** 1

Fiscal Note

The proposed resolution approves an addendum to private contract #7892 to encompass an expanded project scope. Resulting costs to the City attributable to the contract addendum will not exceed \$8,000. Funding for the increased cost is available in the Engineering-Major Streets adopted 2017 capital budget via the minor Park Frontage project within the Rural to Urban Streets capital program (MUNIS 11136).

Title

Approving Addendum No. 1 to 1603 Monroe Street, Contract No. 7892. (13th AD)

Body

WHEREAS, on June 14, 2017, the developer, Sixteen O Three, LLC, hereinafter the "Developer" had entered into a *Contract For the Construction of Public Improvements that will be Accepted by the City of Madison* hereinafter the "Contract" with the City of Madison, and;

WHEREAS, the Developer and the City have since mutually agreed to expand the scope of work for the project to replace the adjacent public alley and install additional storm sewer in said alley to facilitate the construction at 1603 Monroe Street and to provide additional drainage to protect existing properties adjacent to the southeast of the alley.

WHEREAS, the Developer shall provide the required surety as necessary to construct public improvements to accommodate the construction at 1603 Monroe Street.

NOW, THEREFORE, BE IT RESOLVE:

1. That the Mayor and City Clerk are hereby authorized and directed to execute Addendum No. 1 to 1603 Monroe Street, Contract No. 7892, with Sixteen O Three, LLC.
2. That the revised plans and specifications for the public improvements necessary to serve this project are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: Reimbursement not to exceed the statutory limit for the cost of public storm sewer improvements in the adjacent public alley that benefit the City, in accordance with Section 16.23(9)(d)(6)(d).
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.