

Legislation Text

File #: 46539, Version: 1

Fiscal Note

No Appropriation Required Title Declaring the City of Madison's intention to exercise its police powers establishing the 609 S Sprecher Road Assessment District. **Bodv**

BE IT HEREBY RESOLVED:

- 1. That the Common Council of the City of Madison hereby establishes an assessment district known as the 609 S Sprecher Road Assessment District, all in accordance with Section 66.0701 (formerly Section 66.62) of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.
- 2. That the contemplated purposes of this assessment district is to install a water service line, from the water main to property line, including a curb box to serve 609 S Sprecher Rd, and subsequent restoration of S Sprecher Rd.
- 3. That the benefited properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.
- 4. That the Water Utility Principal Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefited.
- 5. That upon completion of this aforesaid report, the Water Utility Principal Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.