

Legislation Text

File #: 46372, Version: 1

## **Fiscal Note**

The proposed resolution amends the 2017 Adopted Capital Budget by increasing authority for the Packers-Darwin Traffic Signal project (Munis Project 17449) by \$54,580 funded by Special Assessments. The resolution is necessary to add the funding for the special assessment portion of the project which was not included in the 2017 Capital Budget.

## Title

Amending Traffic Engineering's 2017 Capital Budget to include the assessable expenses and funding relating to the construction of the Darwin Road - Packers Avenue Traffic Signal. (12<sup>th</sup> AD)

## Body

WHEREAS, the Common Council of the City of Madison adopted the plans, specifications, and schedule of assessment (Leg File# 41797). After approval, certain costs were found to not be included in the calculation of the cost of the project; and

WHEREAS, the assessable funds required to pay for this project are not included in Traffic Engineering's 2017 Capital budget; and

WHEREAS, the Common Council of the City of Madison adopted a preliminary resolution, declaring its intention to exercise police powers and special assess costs for installation of traffic signals at Darwin Road and Packers Avenue and all other statutory requirements, pursuant to Section 66.0703(4), Wis. Statutes; and

WHEREAS, the Board of Public Works having reported on all the proceedings in relation to the installation of traffic signals at Darwin Road and Packers Avenue in accordance with Section 66.0701 of the Wisconsin Statutes and having in all things duly conformed to the order of the Common Council in relation thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised;

NOW, THEREFORE, BE IT RESOLVED, that Traffic Engineering's 2017 Capital Budget is amended to increase it by \$54,578.70 for the assessable portion of the Darwin Road - Packers Avenue Traffic Signal.