



Legislation Text

File #: 45748, **Version:** 1

Fiscal Note

The proposed resolution amends the Water Utility's 2017 Adopted Capital Budget by transferring \$709,000 of budget authority from the 2017 Pump Station Improvements program (MUNIS 11607) to the 2017 Water Utility Facility Improvements program (MUNIS 11608). The funding source for the budget authority being transferred was established from Water Utility revenue bonds.

MUNIS:

(\$709,000)	11607-86-130
\$709,000	11608-86-140

Title

Amending the Water Utility's adopted 2017 Capital Budget to transfer \$709,000 from the 2017 Pump Station Improvements Program to the 2017 Water Utility Facility Improvements Program.

Body

PREAMBLE

The 2017 Water Utility Facility Improvements program includes the following projects; SCADA maintenance and upgrade, Video System upgrade, Flow Meter and VFD Retrofit, Meter and Fixed Network Program, Safety Additions to the Plant, Olin Avenue Admin Office maintenance, Unit Well/PS/Reservoir Rehab/Maintenance and Paterson Vehicle Storage Building maintenance.

The Pump Station Improvements program was established to enhance pump station functionality, well improvements and pressure reducing valve stations. The planned projects in 2017 for this program requires \$168,000, resulting in excess budget of \$709,000. These funds would remain uncommitted for all of 2017.

Given this analysis, Madison Water Utility requests that the excess budget of \$709,000 from the 2017 Pump Station Unallocated project be reallocated to the 2017 Water Utility Facility Improvements project.

WHEREAS, the Madison Water Utility has identified several high priority projects for the 2017 Water Utility Facility Improvements program; and

WHEREAS, these projects do not have adequate budget; and

WHEREAS, Water Utility staff estimate that the 2017 Pump Station Improvements program has uncommitted funds of \$709,000 in the 2017 adopted Capital Budget and will remain uncommitted by the end of 2017 and, thus, are available for the various projects in the 2017 Water Utility Facility Improvements project;

NOW, THEREFORE, BE IT RESOLVED, that the Common Council amends the Water Utility's 2017 Adopted Capital Budget in the amount of \$709,000 via budget transfer from the Pump Station Improvements Program to the Water Utility Facility Improvements Program.