



## Legislation Text

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**File #:** 44749, **Version:** 1

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### **Fiscal Note**

The proposed resolution amends the 2016 Capital Budget for the Community Development Authority. The resolution authorizes the allocation of \$30,000 in CDA Village on Park funds for storm sewer work at the Village on Park. The current balance of the project account is \$35,000. The cost of the project is \$30,000. Should this resolution be approved, the new balance of the account would be \$5,000.

### **Title**

Amending the 2016 Capital Budget for the Community Development Authority and Authorizing \$30,000 for storm sewer work at the Village on Park.

### **Body**

WHEREAS, the Community Development Authority of the City of Madison (“CDA”) is the owner of The Village on Park, located at 2300 South Park Street (“The Village”); and,

WHEREAS, The Village experienced significant water damage inside the mall from the torrential rain down pour that occurred on July 21, 2016 due to its inadequate storm sewer system located in the alley of the mall and other related factors; and,

WHEREAS, CDA staff has reviewed the problem with City Engineering and formed a plan to reduce the risk of future flooding; and,

WHEREAS, the plan includes of some immediate storm sewer work in 2016 (see Exhibit A) to be constructed by City Engineering crews, billable to CDA; and,

NOW, THEREFORE, BE IT RESOLVED that the Common Council hereby Amends the 2016 Capital Budget for the Community Development Authority and Authorizes \$30,000 for storm sewer work at the Village on Park to be paid from CDA reserves.

BE IT FINALLY RESOLVED that City Engineering is hereby authorized to perform this storm sewer work for CDA and bill applicable costs up to \$30,000.