

Legislation Text

File #: 43903, Version: 1

# **Fiscal Note**

The proposed resolution accepts the construction completed by private contract no. 2340 with no fiscal impact to the City.

## Title

Accepting sanitary sewer, storm sewer, and street improvements (including bituminous surface pavement) constructed by Private Contract at 4817 and 4902-4908 Hammersley Road (Pacific Cycle), Private Contract No. 2340.

## Body

WHEREAS, Midwest Equity Properties, LLC, has satisfactorily completed the installation of sanitary sewer, storm sewer, and street improvements (including bituminous surface pavement) by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, at: 4817 and 4902 -4908 Hammersley Road (Pacific Cycle).

# NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer, storm sewer, and street improvements (including bituminous surface pavement) be and are hereby accepted.

2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

## SANITARY SEWER ACCOUNTING DATA

A)Total Contract Value (including Enginee and Miscellaneous Costs)	60,268.98	
,	\$	00,200.00
<ul><li>B)Contributions in Aid of Construction:</li><li>a) Public Sewer Components</li></ul>	\$	60,268.98
b) Sewer Laterals	\$	<u>-0-</u>
C)Investments in Capital (MSU Share)	\$	<u>-0-</u>
D)Total Plant Value	\$	<u>60,268.98</u>

3. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" <u>\$5,417.50.</u>

4. That the street improvements, **including the bituminous pavement**, on the following streets be and are hereby accepted:

- Hammersley Road from Reetz Road to 212 feet east of Reetz Road
- Hammersley Road from 212 feet east of Reetz Road to W Beltline Frontage Road

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 53B2340 \$<u>14,395.00</u> for a useful life of 40 years.