



Legislation Text

File #: 43731, Version: 1

Fiscal Note

This resolution amends the adopted 2016 capital budget by accepting the Municipal Flood Control grant award for the 3629 Marsh Road land acquisition (MUNIS11447) in the amount of \$83,750. The grant award amount is representative of 50% of the total cost for the land acquisition. The resolution also amends the adopted 2016 capital budget to transfer unused budget authority from Stormwater's Local (Public) Drainage Problems program (MUNIS 11447) in the amount of \$83,750 for the remaining 50% of the 3629 Marsh Road land acquisition costs. The minor project in that program for which the authority will be transferred from is the Cumberland & Richard Drainage Upgrade project (MUNIS 10333). That portion of funding is provided by GO Borrowing. The total of the grant award acceptance of \$83,750 and budget authority transfer of \$83,750 has a net amount of \$167,500 for the work associated with the 3629 Marsh Road project.

MUNIS:

11447-84-110	\$167,500
11447-84-220	(\$83,750)
11447-84-801	(\$83,750)
10333-84-801	\$83,750
10333-84-174	(\$83,750)

Title

Amending the adopted 2016 Capital Budget of the Stormwater Utility to accept a Municipal Flood Control Grant award for the project at 3629 Marsh Road in the amount of \$83,750, and transferring budget authority from the existing Local (Public) Drainage Problems program to the 3629 Marsh Road project in the amount of \$83,750.

Body

Preamble:

A single family home located at 3629 Marsh Road has been zoned into the Regulatory Floodplain.

RES-16-00468 authorized the City Engineer to apply for a Municipal Flood Control Grant to purchase the property, remove all structures and return the property to a natural floodway. The property will be owned and managed by the Madison Storm Water Utility which already owns adjacent Floodway lands. While RES-16-00468 authorized the project and grant application, it required a follow up resolution for this budget amendment, once it became apparent that a grant is likely.

NOW, THEREFORE, BE IT RESOLVED that the 2016 Stormwater Utility Capital Budget is hereby amended to add \$83,750 of Budget Authority funded by a State DNR Grant; and

BE IT FURTHER RESOLVED that the 2016 Stormwater Utility Capital Budget is hereby amended to transfer \$83,750 of Budget Authority from the Local (Public) Drainage Problems program (MUNIS# 10333).