



Legislation Text

File #: 43664, Version: 1

Fiscal Note

No appropriation required.

Title

Authorizing the Mayor and City Clerk to execute an air space lease with the Board of Regents of the University of Wisconsin System to accommodate the encroachment of an overhanging building canopy into the North Lake Street public right-of-way.

Body

DRAFTER'S ANALYSIS: This ordinance is required under Wis. Stat. § 66.0915(4), and is complementary to a certain Resolution (ID No. 43655) authorizing the Mayor and City Clerk to execute an air space lease with the Board of Regents of the University of Wisconsin System to accommodate the encroachment of an overhanging building canopy into the North Lake Street public right-of-way.

The Common Council of the City of Madison do hereby ordain as follows:

Authority is hereby granted to the Mayor and City Clerk to execute a lease with the Board of Regents of the University of Wisconsin System (the "UW") to accommodate the encroachment of an overhanging building canopy into the North Lake Street public right-of-way. The lease is for an initial term of ninety-eight (98) years and is subject to the terms and conditions in a certain Air Space Lease between the City of Madison and the UW.