



Legislation Text

File #: 41519, Version: 1

Fiscal Note

The total projected cost of the project is \$3,530,540; the City share of the cost is \$3,530,540. Funds for the project are budgeted in MUNIS projects 11099 and 10024. The project will be funded through a combination of GO borrowing, revenue bonds (water and sewer), and special assessments. The breakdown of project costs is included below:

	Project String	Amount
Major Streets	11099-402-170	861,000
Major Streets-Stormwater	11099-402-174	54,000
Traffic Signals	11099-402-176	150,000
Street Lights	11099-402-177	10,000
Sewer	11099-83-173	1,108,000
Information Technology	10024-17-200	100,000
Water	<u>11099-86-179</u>	<u>1,300,000</u>
TOTAL		3,583,000

Title

Approving Plans, Specifications, And Schedule Of Assessments For Cottage Grove Road Resurfacing Assessment District - 2016.

Body

The Board of Public Works and the City Engineer having made reports of all proceedings in relation to the improvement of Cottage Grove Road Resurfacing Assessment District - 2016 pursuant to a resolution of the Common Council, RES-16-00023, ID No. 41109, adopted 41109, which resolution was adopted thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised.

BE IT RESOLVED:

1. That the City at large is justly chargeable with and shall pay the sum of \$3,530,540.00 of the entire cost of said improvement.
2. That for those eligible property owners requesting construction of a rain garden in the public right-of-way adjacent to their property shall execute the necessary waiver of special assessments on forms provided by the City Engineer;
3. That the sum assigned to each separate parcel, as indicated on the attached schedule of assessment, is hereby specially assessed upon each such parcel.
4. That the Common Council determines such special assessments to be reasonable.
5. That the work or improvement be carried out in accordance with the reports as finally approved.
6. That such work or improvement represents an exercise of the police power of the City of Madison.
7. That the plans & specifications and schedule of assessments in the Report of the Board of Public Works and the Report of the City Engineer for the above named improvement be and are hereby approved.
8. That the Board of Public Works be and is hereby authorized to advertise for and receive bids for the said improvements.
9. That the due date by which all such special assessments shall be paid in full is October 31st of the year in

which it is billed, or,

10. That such special assessments shall be collected in eight (8) equal installments, with interest thereon at 3.0 percent per annum, except those special assessments paid in full on or before October 31st of that year.

11. That the Mayor and City Clerk are hereby authorized to accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.

INSTALLMENT ASSESSMENT NOTICE

Notice is hereby given that a contract has been (or is about to be) let for Cottage Grove Road Resurfacing Assessment District - 2016 and that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby and a statement of the same is on file with the City Clerk; it is proposed to collect the same in eight (8) installments, as provided for by Section 66.0715 of the Wisconsin Statutes, with interest thereon at 3.0 percent per annum; that all assessments will be collected in installments as above provided except such assessments on property where the owner of the same has paid the assessment to the City Treasurer on or before the next succeeding November 1st.

NOTICE OF APPEAL RIGHTS

"Pursuant to Sec.4.09(14), Madison General Ordinances, as authorized by Sec. 66.0701(2), Wisconsin Statutes, any person against whose land a special assessment has been levied by this resolution has the right to appeal therefrom in the manner prescribed in Sec. 66.0703(12), Wisconsin Statutes, within forty (40) days of the day of the final determination of the Common Council, said date being the date of adoption of this resolution."