

Legislation Text

File #: 34156, Version: 1

Fiscal Note

No Funds Required **Title** Declaring the City of Madison's intention to exercise its police powers establishing the Royster Corners Assessment District - 2014. (15th AD) **Body** BE IT HEREBY RESOLVED:

- That the Common Council of the City of Madison hereby establishes an assessment district known as the Royster Corners Assessment District - 2014 to serve Olbrich Avenue from Royster Avenue to Silas Street; Royster Oaks Drive from Silas Street to Cottage Grove Road; Pinney Street from Silas Street to Dempsey Road, all in accordance with Section 66.0701 (formerly Section 66.62) of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.
- 2. That the contemplated purposes of this assessment district is to install new sanitary sewer, storm sewer, stormwater ponds, water main, curb and gutter, pavement, street lighting, drive aprons, sidewalk and other appurtenances as needed to serve the Royster Corners Development. Sidewalk construction shall be along the interior streets as well as along the west side of Dempsey Road from the railroad tracks to Cottage Grove Road, and along the north side Cottage Grove Road from Royster Avenue (extended) to Dempsey Road.
- 3. That the benefited properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.
- 4. That the City Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefited.

5. That upon completion of this aforesaid report, the City Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.