Legislation Text

File #: 33817, **Version:** 1

Fiscal Note

Private Contract, No City Funds Required.

Title

Approving future phase contract for public improvements necessary for the Subdivision known First Addition to 1000 Oaks, be undertaken by the Developer, Private Contract No. 2388. (9th AD)

Body

WHEREAS, the developer, VH South Point Land, LLC, has received the City of Madison's approval to create the subdivision known as First Addition to 1000 Oaks; and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances requires the developer to install the public improvements necessary to serve the subdivision.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Future Phase Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison For First Addition to 1000 Oaks, with VH South Point Land, LLC.

2. That the developer is authorized to construct the public improvements in accordance with the terms of the Future Phase Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: NONE

4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.

5. That Lot 1 be deed restricted for sale or transfer until such time as a subsequent construction phase contract and the appropriate surety is provided to the City to guarantee the installation of public improvements to serve said lots.