

Legislation Text

File #: 33747, Version: 1

## **Fiscal Note**

Private Contract, No City Funds Required.

## Title

Amending Resolution RES-14-00148, File No. 32967, Approving future phase contract for the Subdivision known as 9414 Silicon Prairie Parkway CSM, Private Contract No. 2362. (9<sup>th</sup> AD) **Body** 

WHEREAS, the developer, New WEI, LLC, and Kurtis D. Welton, President of NEW WEI, LLC has received the City of Madison's approval for a Certified Survey Map (CSM) located at 9414 Silicon Prairie Parkway; and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances requires the developer to install the public improvements necessary to serve the subdivision.

NOW, THEREFORE, BE IT RESOLVED:

- 1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison For 9414 Silicon Prairie Parkway CSM, with New WEI, LLC and Kurtis D. Welton.
- 2. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: NONE
- 3. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
- 4. That lots 1 3 and Outlot 1, be deed restricted for sale or transfer until such time as a subsequent construction phase contract and the appropriate surety is provided to the City to guarantee the installation of public improvements to serve said lots or that the City has approved and special assessed the necessary public works improvements necessary to serve the subdivision.