Legislation Text

File #: 33473, **Version:** 1

Fiscal Note

No funds required.

Title

Declaring the City of Madison's intention to exercise its police powers establishing the **300 N. Frances Street Streetlight Assessment District**. (4th AD)

Body

BE IT HEREBY RESOLVED:

1. That the Common Council of the City of Madison hereby establishes an assessment district known as the **300 N. Frances Street Streetlight Assessment District** all in accordance with Section 66.0701 (formerly Section 66.62) of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.

2. That the contemplated purpose of this assessment district is to install/construct streetlight improvements along **Frances Street**.

3. That the benefitted properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.

4. That the City Traffic Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefitted.

5. That upon completion of this aforesaid report, the City Traffic Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.