



Legislation Text

File #: 33506, **Version:** 1

Fiscal Note

The expenses related to the service increases on Route 50 expected to be implemented 8/24/2014 are estimated at \$21,250 for 2014. This money will come from Metro's contingency reserve, which at the end of 2013 (unaudited) stood at \$2.6 million. The annualized cost of \$63,750 for this service will be included in Metro's future operating budgets. The Metro Transit 2014 operating budget will be amended as follows:

ET01-51100-502000 \$17,000 (Permanent Salaries)
ET01-52000-502000 \$ 4,000 (Fringe Benefits)
ET01-55470-502000 \$ 2,000 (Diesel Fuel)
ET01-76651-502000 \$ 1,750 (Fare Revenues)
ET01-79999-502000 \$21,250 (Reserves Applied)

Title

Amending the Metro Transit 2014 Operating Budget to allow for the increase of service frequency on Route 50 during the last third of 2014.

Body

WHEREAS, this service change will increase the Route 50 frequency mid-day and evenings on weekdays from 60 to 30 minutes; and

WHEREAS, the Route 50 services three areas identified by the City of Madison's Neighborhood Resource Teams; and

WHEREAS, Route 50 is one of the highest performing routes in the Metro Transit System; and

WHEREAS, this increase in frequency will help with overcrowding as well as give people in the community increased access to jobs, shopping, medical care and other transportation needs;

NOW, THEREFORE BE IT RESOLVED that Metro Transit's 2014 Operating Budget be amended to reflect the increase of an estimated \$21,250 to cover increased frequency on Route 50 for the last third of 2014.