



Legislation Text

File #: 33263, **Version:** 2

Fiscal Note

The 2014 adopted capital budget for Metro Transit provides includes funding of up to \$5,000,000 for new fareboxes and associated equipment and parts. Metro has picked the most responsive and responsible bidder, Genfare, a Division of SPX Corporation. Metro Transit will purchase 220 GFI FastFare fareboxes and associated equipment, installation, training, and maintenance at an estimated cost of ~~\$3,250,662~~ \$3,425,000 during 2014. Up to 80% of the total project cost is funded by USDOT/FTA, with the remaining 20% local share funding by General Obligation debt. See the attached budget breakdown.

Title

SUBSTITUTE-Authorizing the Mayor and the City Clerk to enter into a contract with Genfare, a Division of SPX Corporation, to purchase 220 fareboxes and related equipment, installation, training and maintenance at an estimated cost of ~~\$3,250,662~~ \$3,425,000 during 2014.

Body

WHEREAS, Metro Transit's farebox system is over 20 years old and has reached the end of its useful life; and

WHEREAS, Metro Transit is in need of new fareboxes in order to continue efficient operations as well as have the ability to upgrade in the future; and

WHEREAS, the transit utility has sought Requests for Proposals for purchase of fareboxes and related equipment and obtained proposals from five manufacturers for same; and

WHEREAS, an evaluation of the proposals found the Genfare probosal to be the best submittal;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Clerk are authorized to enter into a contract with Genfare, a Division of SPX Corporation, for 220 fareboxes and related equipment, installation, training and maintenance for an estimated cost of ~~\$3,250,662~~ \$3,425,000.