



Legislation Text

File #: 33213, Version: 1

Fiscal Note

Existing budgetary authorization for the construction of the Reindahl and Elver Park Splash Parks is as follows. The 2013 Adopted Parks Division Capital Budget included \$700,000 in total budgetary authorization for the Reindahl Park Splash Park Project (Projects #28 and #35) as Project #28 was to provide for initial site and utility work, while Project #35 was to fund construction. These amounts were both originally accounted for in capital project account 810678. The 2014 Adopted Parks Division Capital Budget includes \$700,000 in total budgetary authorization for the Elver Park Splash Park Project (Project #12). This project is accounted for in capital project account 810782. For each project, \$550,000 of the funding was from G.O. Borrowing, with the remaining \$150,000 from private fundraising.

Total project costs of both projects are greater than budgeted due to higher construction estimates and additional funding is required to accept the construction bids. More utility work and regulatory issues related to doing splash parks have contributed to budget increase, which was originally based on costs of constructing the Cypress splash park. The total amount of funding required to complete both projects is \$2,025,000. This amount includes the Public Works contract and contingency (\$1,475,000); consultants for design (\$115,000); equipment purchased directly (\$400,000); and miscellaneous permits, staff time, and inspections (\$35,000). The additional \$625,000 in funding provided via this resolution is a combination of \$250,000 in Park Impact Fee funding, \$150,000 in existing capital resources reallocated from the Warner Parking Lot project, and \$225,000 in new G.O. Borrowing in 2014.

The budget entries necessary are as follows:

625,000	CL60-58201-810782
(225,000)	CL60-79140-810782
(250,000)	CL60-79449-810782
(150,000)	CL60-79442-810782

Warner Parking Lot Project Funding

150,000	CL60-57442-810652
(150,000)	CL60-58201-810652

Impact Fee Funding

50,000	SI22-57447
(50,000)	SI22-79999
200,000	SI31-57447
(200,000)	SI31-79999

The following entries will also be made to allow for combining the two projects into a single capital project account. The transfer of Reindahl existing project authorization from the Community Parks Improvement project (810678) to the Splash Park project (810782) will be as follows (additional entries may be required to match actual transactions to the budget):

700,000	CL60-58201-810782
(150,000)	CL60-78540-810782
(550,000)	CL60-79140-810782

(700,000) CL60-58201-810678
150,000 CL60-78540-810678
550,000 CL60-79140-810678

Title

Awarding Public Works Contract No. 7259, Elver and Reindahl Park Splash Pads, to Joe Daniels Construction, in the amount of \$1,340,576.75, and amending the 2014 Parks Division Capital Budget.

Body

BE IT RESOLVED, that Joe Daniels Construction be accepted and that the Mayor and City Clerk be and are hereby authorized and directed to enter into a contract subject to the Contractor's compliance with Section 39.02 of the Madison General Ordinances concerning compliance with the Affirmative Action provisions **and subject to the Contractor's compliance with Section 33.07 of the Madison General Ordinances regarding Best Value Contracting:**

BE IT FURTHER RESOLVED, that the 2014 Parks Division Capital Budget is hereby amended to increase budgetary authorization for the construction of two Splash Parks by \$625,000 and combining the budgetary authorization for the two Splash Parks into a single capital project account (810782); and

BE IT FURTHER RESOLVED, that the increased expenditure authorization will be funded by reallocating \$150,000 from the Warner Park Parking Lot project (810652); appropriating \$50,000 from the Reindahl Park Impact Fee District; appropriating \$200,000 from the Elver Park Impact Fee District; and by increasing General Obligation Borrowing for the project by \$225,000.

BE IT FURTHER RESOLVED, that the funds be encumbered to cover the cost of the projects contained herein.