



## Legislation Text

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**File #:** 29311, **Version:** 1

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### **Fiscal Note**

No impact on the local levy.

### **Title**

Authorizing a change of legal entity for the receipt of previously allocated CDBG funds to ACHC Facilities, Inc. instead of Access Community Health Center for the acquisition of land.

### **Body**

The CDBG Committee previously recommended and the Common Council previously authorized up to \$150,000 of CDBG funds to support Access Community Health Center's acquisition of land at The Village on Park to construct a new South Side Clinic to expand services. Funds will be provided as a 0% interest loan payable five (5) years after completion of construction. The loan will be secured by a mortgage and a promissory note. Access Community Health Centers has since requested that the City instead provide funds to its subsidiary not-for-profit organization, ACHC Facilities, Inc. created by Access Community Health Centers for the sole purpose of owning and managing its real estate interests.

WHEREAS, the CDBG staff and Committee have previously reviewed this project and find that it furthers the goals expressed in the Five-Year Community and Neighborhood Development Plan and the Action Plan; and

WHEREAS, the Common Council previously adopted a resolution on July 3, 2012 approving up to \$150,000 in CDBG funds for Access Community Health Center's acquisition of land at The Village on Park to construct a new South Side Clinic, and authorized the Mayor and the City Clerk to execute a contract with Access Community Health Centers to provide funds for acquisition of land (Resolution # RES-12-00491, #26485); and

WHEREAS, the Access Community Health Center has requested a change of legal entity to ACHC Facilities, Inc.; and

WHEREAS, the proposed change of legal entity for the receipt of CDBG funds is technical in nature does not substantially alter the project scope as previously presented to the CDBG Committee and Common Council.

NOW, THEREFORE, BE IT RESOLVED that the Common Council authorize the Mayor and the City Clerk to execute the loan agreement for this project with ACHC Facilities, Inc.