Legislation Text

File #: 27745, **Version:** 1

Fiscal Note
The total cost assessed for this project will be $15,000.00. The funds are available and will be recovered through special assessments in Capital Account Number CE57-58545-810412.

Title
Accepting improvements and assessing benefits for Todd Drive (Frontage Road-McDivitt Road) Streetlight Improvement District, and rescinding Leg. File 27388, Enactment No. RES-12-00694. (14th AD)

Body
BE IT RESOLVED that the street light improvement in the Todd Drive (Frontage Road-McDivitt Road) Streetlight Improvement District which has been completed, be and hereby is accepted; and that Leg. File 27388, Enactment No. RES-12-00694 hereby be rescinded.

The total cost of such improvement being: $15,000.00

Of which the City is to pay: $ -0-

And the abutting property: $15,000.00

BE IT FURTHER RESOLVED that the sum so charged to the abutting property be and hereby is assessed and levied upon said property, payable by the owners of the lots or parcels of land benefited as determined by the Board of Public Works, and in accordance with its recommendations, the amount so charged to each of the several lots or parcels of land so benefited being as follows, to-wit:

See Attached Schedule.

BE IT FURTHER RESOLVED that the property owners assessed for these improvements will be provided the following payment options:

1. The property owner may elect to pay the assessment prior to October 31st of the year in which it was billed, or pay the assessment when the property tax bill becomes due;

2. That the due date by which all such special assessments shall be paid in full is October 31st of the year in which it is billed; or

3. Special assessments shall be collected in eight (8) equal installments, with interest thereon at three and one-half percent (3.5%) per annum, except those special assessments paid in full on or before October 31st of that year.

INSTALLMENT ASSESSMENT NOTICE

Notice is hereby given that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby and a statement of the same is on file with the City Clerk; it is proposed to collect in eight (8) installments, as provided for by Section 66.0715 of the Wisconsin Statutes, with interest thereon at three and one-half percent (3.5%) per annum; that all assessments will be collected in installments as above provided except such assessments on property where the owner of the same has paid the

assessment to the City Treasurer on or before the next succeeding October 31st.