



Legislation Text

File #: 27637, **Version:** 1

Fiscal Note

Private Contract, No City Funds Required.

Title

Approving plans and specifications for public improvements necessary for the development known as the 100 Block of State Street (117-129 State Street & 120-124 W. Mifflin Street) and authorizing construction to be undertaken by the Developer, Private Contract No. 2305. (4th AD)

Body

WHEREAS, the developer, Block 100 Foundation, Inc., is seeking the City of Madison's conditional approval to for the development at (117-129 State Street & 120-124 W. Mifflin Street), and;

WHEREAS, Section 16.23(9) of the Madison General Ordinances requires the developer to install the public improvements necessary to serve the subdivision.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a *Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison For 100 Block of State Street (117-129 State Street & 120-124 W. Mifflin Street)*, with Block 100 Foundation, Inc.
2. That the plans and specifications for the public improvements necessary to serve the subdivision are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the *Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison* at the sole cost of the developer, except as follows: NONE
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.