

# City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

## **Legislation Text**

File #: 25567, Version: 1

#### **Fiscal Note**

No funds required.

#### **Title**

Declaring the City of Madison's intention to exercise its police powers establishing the Stevens Street Sidewalk Assessment District - 2012. (5<sup>th</sup> AD)

### **Body**

#### BE IT HEREBY RESOLVED:

- That the Common Council of the City of Madison hereby establishes an assessment district known as the Stevens Street Sidewalk Assessment District-2012 from Farley Avenue to 350 feet west in accordance with Section 66.0701 (formerly Section 66.62) of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.
- 2. That the contemplated purpose of this assessment district is to construct concrete sidewalk along Stevens Street.
- 3. That the benefited properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.
- 4. That the City Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefited.
- 5. That upon completion of this aforesaid report, the City Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.