



Legislation Text

File #: 25158, **Version:** 1

Title

Authorizing the transfer of \$224,069.17, the proceeds from the transfer of Madison Water Utility property located at 4002 Nakoosa Trl. to Porchlight, Inc., out of the Water Utility's depreciation fund into the Water Utility's cash flow fund (City of Madison Investment Pool).

Body

WHEREAS, the Madison Water Utility property located at 4002 Nakoosa Trl. was transferred to Porchlight, Inc.; and

WHEREAS, the proceeds (\$224,069.17) were placed in the depreciation fund as required by bond ordinance; and

WHEREAS, the Water Utility Board can authorize the transfer of funds out of the depreciation fund;

NOW, THEREFORE, BE IT RESOLVED that the Madison Water Utility is authorized to transfer \$224,069.17 out of the Water Utility's depreciation fund into the Water Utility's cash flow fund (City of Madison Investment Pool).