



Legislation Text

File #: 22947, **Version:** 1

Fiscal Note

This policy modification has no direct fiscal impact.

Title

Amending the Façade Improvement Grant Program Objectives and Criteria to specify that governmental entities and public and quasi-public authorities are ineligible for Façade Improvement Grants

Body

In 2000, the Common Council enacted the Façade Improvement Grant Program as a part of the Madison Capital Revolving fund. In 2004, the Common Council adopted amended Objectives and Criteria for the Façade Improvement Grant Program by Amended Substitute Resolution No.61179, ID No. 34241. Grants are provided in the maximum amount of \$10,000 per façade for the purpose of assisting small private businesses that are located within a delineated target area. The Program is administered by the Economic Development Division. The adopted 2011 Operating Budget authorizes the expenditure of \$190,000 for Program Grants this year. The Program is available to property owners of service or commercial/mixed use structures and building tenants with leases of more than one year. This Resolution would serve to amend the Objectives and Criteria to specify that governmental entities and public and quasi-public authorities are ineligible for the Grants. NOW THEREFORE, BE IT RESOLVED, that the City of Madison Façade Improvement Grant Program Objectives and Criteria is hereby amended to specify that governmental entities and public and quasi-public authorities are ineligible for Façade Improvement Grants.