



## Legislation Text

File #: 20882, Version: 1

### Fiscal Note

Private Contract, No City Funds Are Required.

### Title

Accepting sanitary sewer, storm sewer, and street improvements (excluding bituminous surface pavement) constructed by Private Contract In Grandview Commons - Phase 14, Private Contract No. 2077. (3<sup>rd</sup> AD)

### Body

WHEREAS, Premium Real Estate, LLC has satisfactorily completed the installation of sanitary sewer, storm sewer, and street improvements (excluding bituminous surface pavement) by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: Grandview Commons - Phase 14

NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer, storm sewer, and street improvements (excluding bituminous surface pavement) be and are hereby accepted.
2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

### SANITARY SEWER ACCOUNTING DATA

A) Total Contract Value (including Engineering and Miscellaneous Costs)	\$	<u>54,814.65</u>
B) Contributions in Aid of Construction:		
a) Public Sewer Components	\$	<u>54,814.65</u>
b) Sewer Laterals	\$	<u>-0-</u>
C) Investments in Capital (MSU Share)	\$	<u>-0-</u>
D) Total Plant Value	\$	<u>54,814.65</u>

3. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A"      \$59,016.76

4. That the street improvements, **excluding the bituminous pavement**, on the following streets be and are hereby accepted:

- Apollo Way from the west line of Lot 605 to the north plat line
- Lisa Ann Drive from Apollo Way to the north line of Lot 611
- Jupiter Drive from the north east line of Lot 605 to the north line of Lot 597

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 53B2077 \$ 156,069.45 for a useful life of 40 years.